



FLINT HILLS REC

BOARD OF TRUSTEES

Shawn Potts

President

Roger Zimmerman

Vice President

Korby Effland

Secretary/Treasurer

Dale Andres

Trustee

Jeff Bina

Trustee

Cary Granzow

Trustee

Trey Hinkson

Trustee

Terry Olsen

Trustee

STAFF

Chuck Goeckel

General Manager

MEMBER SERVICES

- ► Viasat Internet Services
- ▶ Online Payment Options
- ► Outside Security Lighting
- ► Power Surge Protection
- ► Rebate Programs

For more information, call us at 620-767-5144 or visit our website at www.flinthillsrec.com.

THIS INSTITUTION IS AN **EQUAL OPPORTUNITY PROVIDER** AND EMPLOYER.

FROM THE MANAGER

Capital Credits and Annual Meeting

RETURN OF MEMBER'S PATRONAGE CAPITAL

On Jan. 20, 2025, the Flint Hills REC Board of Trustees voted to retire approximately \$505,000 of member capital credits in the form of cash payments to members and credits on the March 2025 electric bills. With this retirement Flint Hills REC has retired over \$11 million of capital credits through estate and general retirements.

ANNUAL MEETING

It's that time of year again

— annual meeting time! On behalf of Flint Hills REC. I'd like to personally invite you to join us on Thursday, April 3, at the Herington Community Building. The meal will begin at 5:30 p.m. with the business meeting starting at 6:30 p.m. The annual



Chuck Goeckel

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OFFICIAL NOTICE OF THE 87TH ANNUAL MEETING OF THE FLINT HILLS RURAL ELECTRIC COOPERATIVE ASSN.

APRIL 3, 2025, AT THE HERINGTON COMMUNITY BUILDING

The 87th Annual Meeting of the Flint Hills Rural Electric Cooperative Association, Inc. will be held at the Herington Community Building, located at 810 South Broadway in Herington, Kansas, on Thursday, April 3, 2025. The business meeting will begin at 6:30 p.m. to take action on the following matters:

- ▶ Report on the number of members present in person ▶ Reading of unapproved minutes of previous meetings in order to determine the existence of a quorum.
- Reading of the Notice of the Meeting and proof of due publication or mailing thereof, or the waiver or waivers of notice of the meeting as the case may be.
- of the members and the taking of necessary action thereon.
- ▶ Presentation and consideration of reports of officers, trustees and committees.
- Election or report on election results.
- Unfinished business.
- New business.
- Adjournment.

FACTS & **FIGURES**

TOTAL kWh SOLD 82,760,390

DECREASED FROM 83,691,374 IN 2023

MILES OF LINE

INCREASED FROM 2.580 IN 2023

METERS SERVED

6.657

INCREASED FROM 6.651 IN 2023

PLANT INVESTMENT

INCREASED FROM \$41,246,543 IN 2023



Financial Reports

Operating Statement			
FOR YEAR ENDING ON DEC. 31, 2024 (UNAUDITED)			
2023	2024		
13,101,486	13,843,432		
3,984,691	4,468,218		
6,655,140	6,854,760		
1,395,757	1,450,412		
624,782	622,123		
12,660,370	13,395,513		
441,116	447,919		
380,807	479,423		
821,923	927,342		
	4 (UNAUDITED) 2023 13,101,486 3,984,691 6,655,140 1,395,757 624,782 12,660,370 441,116 380,807		

Balance Sheet			
FOR YEAR ENDING ON DEC. 31, 2024 (UNAUDITED)			
Assets (What We Own)	2023	2024	
Cash on Hand/Bank	266,550	456,572	
Short-Term Investments	4,160,000	3,700,000	
Investments in Associated Organizations	5,617,923	5,711,103	
Accounts Receivable (Net)	998,344	1,030,495	
Materials and Supplies	365,290	264,916	
Prepaid Expenses	22,292	24,273	
Deferred Charges & Other Current Assets	75,083	79,254	
Plant Less Depreciation	28,933,451	29,544,085	
Total Assets	40,438,933	40,810,698	
Liabilities (Our Obligations)			
Total Debt	17,215,657	17,326,780	
Accounts Payable	789,080	734,784	
Accrued Taxes, Other Liabilities and Reserves	1,281,021	1,162,104	
Equity			
Member/Ownership	21,153,175	21,587,030	
Liabilities/Net Worth	40,438,933	40,810,698	

Capital Credits and Annual Meeting Continued from page 12A >

meeting provides you with an evening of fellowship and the opportunity to become more informed on the programs and activities of your electric cooperative. It also allows the board and staff to engage with you and obtain your feedback.

SAFETY AND RELIABILITY

Safety remains a top priority for Flint Hills REC for our employees and our members. We continue to train our employees with monthly safety meetings and daily job briefings. We also educate our members and communities about safety through our social media channels and by conducting safety demonstrations at community events like Washunga Days and Marion County 4th Grade Conservation Day.

Reliability also remains a key goal of Flint Hills REC. Overall, in 2024 the average outage time remains favorable compared to government recommended standards. We always evaluate our outage data to identify trouble areas. We also continue to work with our power supplier to identify

the areas that can help limit outages to our system.

Reliability enhancements in 2024 include the replacement of 331 poles, 9 miles of electric distribution line, and numerous breakers, transformers, meters, services, and voltage regulators. Major maintenance projects include testing 5,300 poles and trimming and spraying just over 800 miles of distribution line to maintain healthy pole quality and vegetation management programs. Total operations, maintenance and replacements of electrical facilities were \$4.4 million in 2024.

FINANCIAL UPDATE

Flint Hills REC received a clean audit for the 12-month period ending Sept. 30, 2024. Flint Hills REC's balance sheet remains strong. Member equity on Dec. 31, 2024, was \$21.5 million, or 53% of total assets and operating margins in 2024 were \$447,919. For more information on financials see the financial report on Page 12B.

We look forward to seeing our members and hope you can join us at your annual meeting on April 3, 2025.







JOIN US FOR DINNER APRIL 3 **RSVP TODAY**

REGISTRATION AND MEAL BEGIN AT 5:30 P.M.

CALL 620-767-5144

EMAIL MAIL@FLINTHILLSREC.COM

2024 Annual Meeting Minutes

The 86th Annual Meeting of the Flint Hills Rural Electric Cooperative Association, Inc. was held on Tuesday April 2, 2024, at the Herington Community Building Herington, Kansas. The meeting was preceded by a free meal served to all in attendance.

The meeting was called to order by Shawn Potts, who presided. Korby Effland, Secretary-Treasurer, acted as secretary of the meeting. The chairman announced that it had been determined a quorum of the membership was registered. 117 members registered and were in attendance.

Minutes of the previous annual meeting held March 30, 2023, were presented for reading. It was moved and seconded to dispense with the reading of the minutes, the notice of annual meeting, and the proof of mailing, and that the minutes of the previous annual membership meeting be approved. Motion carried.

The President called upon Attorney Jake Pugh for a report of trustee nominations. The nominating committee represented by District 1: Craig Dibben, Karen Erichsen, Charles Long; District 3: Rich Bandy, Brian Helgeson, Francis Jirak; and District

4: Tim Miser, Joel Suderman, Brad Talkington nominated as candidates:

DISTRICT 1

- **DALE ANDRES**
- **▶ DRUE SELLIN**

DISTRICT 3

- **► JAMES WITT**
- **▶ JEFF BINA**

DISTRICT 4

- ► TERRY OLSEN
- **EVAN YODER**

Attorney Pugh announced the election committee of Roger Spencer, Jim Furney, Tim Biehler and Cole Starkey met March 26, 2024, to approve and count the ballots. The election results were as follows:

- **DISTRICT 1: DALE ANDRES**
- **▶ DISTRICT 3: JEFF BINA**
- **▶ DISTRICT 4: TERRY OLSEN**

General Manager Charles Goeckel reviewed the 2023 Annual Report and discussed additional statistical information concerning the financial position of the system at year-end. General Manager Goeckel reported the cooperative had received a clean audit for the audit year ending Sept. 30, 2023.

Kansas Electric Cooperatives (KEC) CEO Lee Tafanelli spoke with the membership regarding the working relationship between KEC and Flint Hills REC. He also highlighted some current legislative issues and upcoming key items KEC was focusing on.

Member Services Manager Travis Griffin introduced Karsen Kroupa, son of Kelvin and Kimberly Kroupa, as the winner of the Electric Cooperative Youth Tour to Washington, D.C. Karsen gave a brief summary of his trip, and he was presented with a certificate and scholarship. Mr. Griffin introduced Karl Zimmerman, son of Jason Britt and Katrina Zimmerman-Britt, as the winner who represented Flint Hills RECA at the 2023 Cooperative Youth Leadership Camp. He recapped his trip, and he was presented with a certificate and scholarship.

There being no further business President Potts declared the annual membership meeting adjourned.

Prizes were awarded by drawing from the registration tickets.

KORBY EFFLAND, SECRETARY

